

## March 2019 HR Update

## **Upcoming Changes**

## What is changing?

From 6 April 2019 the following will come into force:

- Auto Enrolment Workplace Pension contributions will increase as follows:
  - a. Employee minimum contributions will be 5% of salary (from 3%)
  - **b.** Employer minimum contributions will be 3% of salary (from 2%)

## What do I need to do?

- 1. Ensure the increased minimum contributions are made and passed on to your pension provider through your payroll system.
- 2. Inform your employees of the increase in contributions. Apart from being a legal requirement to inform employees, notification in advance of the increase could help employees with their household and disposable income planning.

Should you have any questions, require any further information or want to discuss requirements regarding the above minimum pension contributions, please contact Jacqui Green on 0116 216 9224 or email jacqui@greensconsultancy.co.uk